

# Importance of Money



50 MCQS for  
7-9 group

1. What is the best way to use your pocket money?

- a) Spend it all on candies
- b) Save some and spend some
- c) Hide it from everyone
- d) Buy toys for your friends

**Correct Answer: b) Save some and spend some**

Explanation: Saving helps you buy important things later, and spending a little is fun.

2. What is the purpose of a piggy bank?

- a) To store your toys
- b) To keep your savings safe
- c) To play with friends
- d) To hide from parents

**Correct Answer: b) To keep your savings safe**

Explanation: A piggy bank helps you collect and save money for future use.

### 3. Which of these is a “need”?

- a) Chocolate
- b) A new school bag
- c) Video games
- d) Fancy shoes

**Correct Answer: b) A new school bag**

**Explanation:** A school bag is necessary for carrying books, unlike the others, which are “wants.”

### 4. What should you do before buying something expensive?

- a) Check if you really need it
- b) Buy it immediately
- c) Borrow money from friends
- d) Forget about saving

**Correct Answer: a) Check if you really need it**

**Explanation:** Understanding your needs helps you spend money wisely.

### 5. Why is it good to save money?

- a) To buy gifts for others
- b) To have money for emergencies
- c) To keep it hidden forever
- d) To show off to friends

**Correct Answer: b) To have money for emergencies**

**Explanation:** Savings help you during emergencies or when you want something important.

**6. What is a smart way to spend money?**

- a) Buy only what you need
- b) Spend it all in one day
- c) Buy things your friends have
- d) Ignore the cost

**Correct Answer: a) Buy only what you need**

**Explanation:** Spending on what you need ensures you don't waste money.

**7. If your friend has more pocket money than you, what should you do?**

- a) Feel jealous
- b) Learn to save more
- c) Ask them for their money
- d) Stop saving

**Correct Answer: b) Learn to save more**

**Explanation:** Saving teaches you how to manage your money better.

**8. How can you earn extra money as a child?**

- a) Help with chores at home
- b) Steal from someone
- c) Beg for money
- d) Complain to your parents

**Correct Answer: a) Help with chores at home**

**Explanation:** Helping at home teaches responsibility and can earn rewards.

**9. Which of these is the best way to learn about money?**

- a) Playing games all day
- b) Asking parents about saving and spending
- c) Ignoring the concept of money
- d) Spending without thinking

**Correct Answer: b) Asking parents about saving and spending**

**Explanation:** Learning from parents helps you understand how to use money wisely.

**10. What should you do if you want to buy something expensive?**

- a) Save little by little over time
- b) Spend all your pocket money at once
- c) Ask someone else to buy it for you
- d) Forget about saving and borrow

**Correct Answer: a) Save little by little over time**

**Explanation:** Saving over time teaches patience and careful planning

**11. What does it mean to be honest?**

- a) Telling the truth
- b) Saying only what your friends want to hear
- c) Hiding your mistakes
- d) Blaming others

**Correct Answer: a) Telling the truth**

**Explanation:** Honesty builds trust and makes you a good person.

12. If you see someone crying, what should you do?

- a) Ignore them
- b) Offer help or comfort
- c) Laugh at them
- d) Run away

**Correct Answer: b) Offer help or comfort**

**Explanation:** Being kind and helpful shows you care about others.

13. How can you show respect to your teacher?

- a) By listening and following rules
- b) By talking during the lesson
- c) By ignoring them
- d) By arguing with them

**Correct Answer: a) By listening and following rules**

**Explanation:** Respecting teachers helps you learn better.

14. Why is teamwork important?

- a) It helps everyone achieve a goal together
- b) It makes you the boss
- c) It means you don't need to work hard
- d) It lets you do everything alone

**Correct Answer: a) It helps everyone achieve a goal together**

**Explanation:** Teamwork means sharing efforts and supporting each other.

15. If you make a mistake, what should you do?

- a) Hide it
- b) Blame someone else
- c) Admit it and try to fix it
- d) Pretend it never happened

**Correct Answer: c) Admit it and try to fix it**

**Explanation:** Admitting mistakes shows honesty and helps you learn.

16. How can you show kindness at school?

- a) By sharing your things with classmates
- b) By teasing others
- c) By refusing to help anyone
- d) By keeping everything to yourself

**Correct Answer: a) By sharing your things with classmates**

**Explanation:** Sharing and being kind make school life happier for everyone.

17. If your friend is upset, what should you do?

- a) Cheer them up
- b) Ignore them
- c) Tell everyone about it
- d) Tease them more

**Correct Answer: a) Cheer them up**

**Explanation:** Helping friends feel better strengthens your friendship.

**18. How can you show respect to your elders?**

- a) By listening to their advice
- b) By ignoring them
- c) By talking back to them
- d) By arguing with them

**Correct Answer: a) By listening to their advice**

**Explanation:** Respecting elders helps us learn from their experiences.

**19. What should you do if someone makes a mistake in your team?**

- a) Help them correct it
- b) Blame them in front of others
- c) Remove them from the team
- d) Ignore their efforts

**Correct Answer: a) Help them correct it**

**Explanation:** Supporting team members builds trust and teamwork.

**20. How can you show that you are responsible?**

- a) By completing your tasks on time
- b) By ignoring your duties
- c) By blaming others for your work
- d) By forgetting what you need to do

**Correct Answer: a) By completing your tasks on time**

**Explanation:** Responsibility shows that you can be trusted to do your part.

**21. How can you show gratitude to your parents?**

- a) By helping them at home
- b) By asking for more toys
- c) By ignoring them
- d) By complaining about everything

**Correct Answer: a) By helping them at home**

**Explanation:** Helping parents shows you appreciate their efforts.

**22. Why should you take care of your books?**

- a) So they last longer and help you learn
- b) So you can throw them when bored
- c) To hide them from your siblings
- d) To impress your teacher

**Correct Answer: a) So they last longer and help you learn**

**Explanation:** Taking care of books helps you learn and saves money.

**23. What is the best way to show love to your family?**

- a) Spend time with them and help them
- b) Complain about everything
- c) Avoid talking to them
- d) Ignore their efforts

**Correct Answer: a) Spend time with them and help them**

**Explanation:** Spending time with family strengthens your bond and shows love.



**24. Why should you say “thank you” when someone helps you?**

- a) To show you are grateful
- b) To get more help
- c) To impress them
- d) To make them like you

**Correct Answer: a) To show you are grateful**

**Explanation: Saying thank you shows respect and appreciation for their help.**

**25. If your sibling lets you borrow their toy, what should you do?**

- a) Take care of it and return it
- b) Break it and hide it
- c) Keep it without asking
- d) Give it to someone else

**Correct Answer: a) Take care of it and return it**

**Explanation: Taking care of borrowed items shows respect and responsibility.**

**26. How can you show gratitude to your grandparents?**

- a) By spending time with them and listening to their stories
- b) By asking them for gifts
- c) By ignoring them
- d) By not visiting them

**Correct Answer: a) By spending time with them and listening to their stories**

**Explanation: Spending time shows love and gratitude for their care and wisdom.**

**27. If your toy breaks, what should you do?**

- a) Try to fix it
- b) Throw it away
- c) Blame someone else
- d) Cry until you get a new one

**Correct Answer: a) Try to fix it**

**Explanation:** Fixing teaches responsibility and shows you value your belongings.

**28. Why should you take care of your clothes?**

- a) To keep them clean and lasting longer
- b) To show off to friends
- c) To get new clothes faster
- d) To hide them from others

**Correct Answer: a) To keep them clean and lasting longer**

**Explanation:** Caring for clothes shows responsibility and saves money.

**29. How can you show respect to nature?**

- a) By planting trees and keeping places clean
- b) By littering in parks
- c) By plucking all flowers
- d) By cutting trees unnecessarily

**Correct Answer: a) By planting trees and keeping places clean**

**Explanation:** Caring for nature helps everyone and makes the world beautiful.

**30. What should you do if your friend gives you a gift?**

- a) Say thank you and take care of it
- b) Ask for another gift
- c) Complain about the gift
- d) Refuse to take it

**Correct Answer: a) Say thank you and take care of it**

**Explanation:** Showing gratitude and caring for gifts makes your friend happy.

**31. What is a smart way to save money for something special?**

- a) Spend everything right now
- b) Save a small amount each week
- c) Never save
- d) Keep asking others for money

**Correct Answer: b) Save a small amount each week**

**Explanation:** Saving a little bit regularly helps you collect enough for big things over time.

**32. What should you do when you really want something but don't have enough money?**

- a) Wait until you have enough money
- b) Ask someone else to buy it for you
- c) Take it without asking
- d) Buy it on credit

**Correct Answer: a) Wait until you have enough money**

**Explanation:** Waiting teaches patience and helps you avoid buying things you don't need.

**33. What is the difference between a “need” and a “want”?**

- a) Needs are things you can't live without, wants are things you wish for
- b) Needs are for fun, wants are for work
- c) Needs cost more money than wants
- d) Wants are food, needs are toys

**Correct Answer: a) Needs are things you can't live without, wants are things you wish for**

**Explanation: Needs are essential (like food and clothes), while wants are extra (like toys and gadgets).**

**34. What should you do if you want to buy a toy but have no money?**

- a) Ask for money
- b) Save money and wait
- c) Steal the toy
- d) Forget about it

**Correct Answer: b) Save money and wait**

**Explanation: Saving up for something shows responsibility and patience.**

**35. Why is it important to have a budget when you get money?**

- a) To spend as much as possible
- b) To know how much you can save and spend
- c) To ignore what you have
- d) To buy things without thinking

**Correct Answer: b) To know how much you can save and spend**

**Explanation: A budget helps you manage your money wisely and plan for the future.**

**36. What can you do with the money you save?**

- a) Buy important things or save for the future
- b) Spend it all on junk
- c) Hide it from everyone
- d) Give it away without thinking

**Correct Answer: a) Buy important things or save for the future**

**Explanation:** Saving money helps you get what you really need later or prepare for emergencies.

**37. What does it mean to “spend wisely”?**

- a) Buying things that you need and saving for the future
- b) Buying everything you see
- c) Spending all your money at once
- d) Ignoring the cost of things

**Correct Answer: a) Buying things that you need and saving for the future**

**Explanation:** Spending wisely ensures you don't waste money and can buy things you really need.

**38. If you have 100 rupees, what should you do?**

- a) Spend it all in one go
- b) Spend wisely and save some
- c) Hide it in your drawer
- d) Give it to someone without thinking

**Correct Answer: b) Spend wisely and save some**

**Explanation:** A smart choice is to save and spend based on what is important.

**39. What is an example of a “want”?**

- a) A new dress for a wedding
- b) A warm sweater in winter
- c) A new phone because it’s fun
- d) A book for school

**Correct Answer: c) A new phone because it’s fun**

**Explanation:** A new phone is a “want” because it’s not essential for daily living, unlike a sweater or school book.

**40. Why is it important to save a little money regularly?**

- a) So you can buy things later when needed
- b) So you have a lot of toys
- c) So you can spend it all quickly
- d) To show off to friends

**Correct Answer: a) So you can buy things later when needed**

**Explanation:** Saving a little bit each time means you can afford what you need in the future.

**41. What should you do if you find a lost wallet?**

- a) Keep it for yourself
- b) Take it to a teacher or responsible adult
- c) Hide it somewhere
- d) Ignore it

**Correct Answer: b) Take it to a teacher or responsible adult**

**Explanation:** Being honest and returning lost items shows respect for others’ belongings.

#### 42. Why is it important to be kind to everyone?

- a) To make friends and help others feel good
- b) To get something in return
- c) To be better than others
- d) To get more toys

**Correct Answer:** a) To make friends and help others feel good

**Explanation:** Kindness creates a positive environment and helps everyone feel happy.

#### 43. What does it mean to be respectful to someone?

- a) Listening to them and being polite
- b) Ignoring them when they speak
- c) Talking over them
- d) Being rude to them

**Correct Answer:** a) Listening to them and being polite

**Explanation:** Respect is about treating others with kindness and listening to what they say.

#### 44. What should you do when working in a group?

- a) Help and listen to everyone
- b) Only think about your own ideas
- c) Not share any ideas
- d) Ignore others' opinions

**Correct Answer:** a) Help and listen to everyone

**Explanation:** Teamwork means working together and valuing everyone's input.

**45. How can you be a good friend?**

- a) By being kind and helping when needed
- b) By only thinking about yourself
- c) By ignoring your friends
- d) By not sharing anything

**Correct Answer:** a) By being kind and helping when needed

**Explanation:** Being a good friend means showing care and kindness, and helping others.

**46. If someone is angry, how can you show respect?**

- a) Calmly listen and try to understand their feelings
- b) Yell at them back
- c) Ignore them completely
- d) Make fun of them

**Correct Answer:** a) Calmly listen and try to understand their feelings

**Explanation:** Listening shows respect and helps to calm down the situation.

**47. What should you do when a friend is upset?**

- a) Ignore them
- b) Talk to them and comfort them
- c) Laugh at them
- d) Walk away

**Correct Answer:** b) Talk to them and comfort them

**Explanation:** Comforting a friend shows kindness and helps them feel better.



**48. How can you show respect for your classmates?**

- a) By sharing your things and listening to them
- b) By laughing at their mistakes
- c) By ignoring them
- d) By not letting them play with you

**Correct Answer: a) By sharing your things and listening to them**

**Explanation:** Respect is about treating others with kindness and consideration.

**49. If someone does something nice for you, what should you do?**

- a) Say "thank you"
- b) Ignore them
- c) Take it for granted
- d) Complain about it

**Correct Answer: a) Say "thank you"**

**Explanation:** Saying thank you shows that you appreciate what they did for you.

**50. What can you do to help your parents?**

- a) Help with small chores at home
- b) Ignore their requests
- c) Wait for them to ask you every time
- d) Argue when they ask for help

**Correct Answer: a) Help with small chores at home**

**Explanation:** Helping at home shows that you care about your family and are responsible.



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